



What Steps do I Need to Take Next?

- ☐ Read the Undergraduate Financial Aid Award Information brochure. You may view this brochure through our online financial aid system. Once logged on to our online system, select "Menu," then "Forms" to view the Undergraduate Financial Aid Award Information brochure.
- ☐ Complete the attached Cost Worksheet and discuss with your family the costs of attending the University of New Haven. Determine your ability to pay and your commitment to attending for four years to earn your degree.
- ☐ Accept/Decline your Financial Aid Award online (see enclosed instruction sheet) by May 1, 2021. Some students are selected for a process called Verification, and financial aid awards may change as a result of the Verification process. For the Financial Aid Office to verify a student's financial aid award, students that are selected for Verification **MUST** accept their financial aid award and submit all requested documentation to the Financial Aid Office. **NOTE:** Accepting the financial aid award does **not** obligate you to attend the University.
- ☐ Submit required Financial Aid documents. Log on to our online financial aid system and
 - Select "Menu," then "Documents" to view documents that you must complete/submit. Outstanding documents will be noted as "Not Received."
 - NOTE:** See special instructions below regarding the Loan Entrance Counseling and Master Promissory Note documents.
 - Select "Menu," then "Forms" to find documents to print and instructions.
- ☐ If you decide you want to attend the University of New Haven, pay your Admission Deposit by May 1, 2021.
- ☐ If you or your parent want to consider taking out a loan, **you should not apply for loans until AFTER April 15, 2021.** For information on applying for the Federal Direct Parent PLUS Loan or a Private Alternative Loan, please visit: www.newhaven.edu/financialaid, select "Undergraduate Financial Aid" then select "Loan Options/Paying Your Bill."
- ☐ If you want to borrow the Federal Direct subsidized and unsubsidized student loans that are on your award, you must **complete the following two steps AFTER April 15, 2021.**
To complete these steps, students must sign on to <https://studentaid.gov> using the student's FSA ID and click on the In School tab.
 - Complete Loan Entrance Counseling
 - Sign your Master Promissory Note for the subsidized/unsubsidized loans
- ☐ Once a student has paid their deposit to attend the University, information regarding Student Orientation, Advising, and Registration (SOAR) is sent to the student. Both parents and students should attend SOAR, as there are sessions for each. There will be several dates for parents and students to choose from to attend SOAR in either June or July.
- ☐ Watch for the fall semester billing information to be mailed home to students in June.
- ☐ Don't forget to reapply for financial aid! Each year, the FAFSA is available for families to complete beginning October 1.



University of New Haven

For questions concerning your Financial Aid, please contact:

Financial Aid Office

- 203.932.7315
- financialaid@newhaven.edu
- newhaven.edu/financialaid

Your Success Starts Here

FIND US ON:



COST WORKSHEET & AWARD INFORMATION

UNDERGRADUATE • 2021-2022

This is NOT a bill. It is designed to help you estimate and plan for your educational costs for the 2021-2022 academic year. Please keep this worksheet for your records. Billing, loan, and payment information for the fall semester will be available to students in June.

- STEP 1:** Use the enclosed instructions to view, accept, or decline your financial aid awards online.
- STEP 2:** Enter the applicable offered financial aid in "Section B" below to calculate your estimated 2021-2022 costs.

Section A: Estimated Charges

TUITION & MANDATORY FEES

Tuition Full-time Day	\$ 41,375.00 / year
General Student Fee	\$ 1,528.00 / year
Estimated Tuition & Fees 2021-2022 Year	\$ 42,903.00

HOUSING & MEAL PLAN FOR RESIDENTIAL STUDENTS

Residence Halls (average cost of first year residences)	\$ 11,400.00 / year
Housing Activity Fee	\$ 100.00 / year
Meal Plan (Based on Gold Meal Plan)	\$ 6,395.00 / year
Estimated Room & Meal Costs – living ON Campus	\$ 17,895.00

(Commuters = \$0 unless you plan to enroll in a meal plan)

Total Estimated Direct Charges for 2021-2022 \$ _____ **(A)**
(Add together the Tuition & Fees with Room & Meal Costs if living on campus)

NOTE: The amount of the Estimated Direct Charges does not include lab fees, overtime tuition charges, tuition differentials, online fees, or health insurance. These fees will be determined after you register for classes. Students will receive information in June regarding the option to waive the insurance. More information regarding these charges is available later in this pamphlet.

Section B: Your Estimated Financial Aid

Review your financial aid awards to determine your award amounts and list them below:

Enter the Total of your Grants & Scholarships from your offered aid (if any) \$ _____
(Examples are Presidential, Distinguished, Honors, Deans, Charger, Federal Pell Grant, University Grant-In-Aid, Athletic awards, etc.)
Enter the Total of Subsidized/Unsubsidized Direct Loans from your award (if any) \$ _____

NOTE: If Federal Work Study (FWS) is on your award, FWS cannot be deducted to assist in paying your direct charges, as the bill will be due prior to the start of the semester. Students must work to earn the FWS award throughout the semester. Each week, students will submit time sheets for the hours they worked and receive a paycheck to slowly earn the award throughout the semester.

Total Estimated Financial Aid for 2021-2022 \$ _____ **(B)**
(Add together your financial aid awards and enter the total)

Estimated Amount Due for 2021-2022 academic year \$ _____ **(A) - (B)**
Total Estimated Direct Charges (A), Minus your Total Estimated Financial Aid (B)

You can expect to owe a similar amount each academic year, provided you meet the Satisfactory Academic Progress requirements each year, submit all required documents on time, your family's financial circumstances remain similar, you earn the appropriate cumulative GPA for the merit scholarship (if applicable), and you have no changes to your housing status, enrollment status, etc.

What are My Options for Paying the Amount I Will Owe?

Bills for the fall semester will be available in June and due in mid-July. The bill in June will reflect that you owe approximately half of the "Estimated Amount Due for 2021-2022 academic year," which you calculated on the worksheet on the previous page. Bills for the Spring semester will be available online in December and will be due in mid-January.

OPTIONS FOR PAYING YOUR BILL WHEN IT IS AVAILABLE:

1. Monthly Payment Plan, Pay Online, or Pay By Mail

- Information regarding options for paying your bill when it is available can be found online on the Bursar's webpage under the "Payment Options" link: <https://www.newhaven.edu/about/departments/bursars>

2. Loan Options

- Federal Direct Parent PLUS Loan (more information below)
- Private Alternative Loan (more information below)

NOTE: *The amount of the Direct federal student loans (subsidized/unsubsidized) that is on your financial aid award is the MAXIMUM amount of federal student loans the government will allow a student to borrow for the academic year. The amount is based on your grade level in college. For more information regarding the Direct federal student loans, please review the Undergraduate Financial Aid Brochure on our online financial aid system under "Forms."*

FEDERAL DIRECT PARENT PLUS LOAN:

This loan program is for parents of dependent undergraduate students. It is credit-based, and parents must apply to have their eligibility determined. Parents who are approved for this loan may borrow up to the cost of attendance less any financial aid received by the student. The parent repays the loan with interest over the course of 10 years. Parents begin repaying this loan once the loan has been fully disbursed (paid) to the school. However, there are options to defer the repayment of this loan until after the student is no longer enrolled at least half-time. The interest rate is set each year on July 1st for the upcoming school year. The interest rate for the 2020-2021 school year is 5.30%.

If a Federal Direct Parent PLUS loan is denied due to credit history, the parent has the option to appeal the credit decision, obtain a creditworthy endorser (co-signer), or not pursue getting the loan approved. If a parent elects to not pursue getting the loan approved, **the student is eligible for a limited amount of additional unsubsidized federal student loans.** The amount is based on the student's grade level. The amount is limited to \$4,000 per year for students at the freshman and sophomore grade levels, and \$5,000 per year for students at the junior and senior grade levels. More information regarding the Parent PLUS Loan is available on the Financial Aid website under "Loan Options/Paying Your Bill."

PRIVATE ALTERNATIVE LOAN:

These are private credit-based loans borrowed by the student, and the student will likely need a creditworthy co-signer on the loan for the loan to be approved. Interest rates, terms, and conditions are set by the individual companies offering these loans. Students may be required to begin repaying the loan or at least make interest payments while enrolled in school. Some companies offer an option to defer the repayment of the loan until after the student is no longer enrolled at least half-time. Interest rates may be fixed or variable. More information regarding Private Alternative Loans is available on the Financial Aid website under "Loan Options/Paying Your Bill."

NOTE: *There are fees deducted from all of the Federal Loans and from some of the Private Alternative Loans. If there are fees on a loan, the University will receive an amount that is less than the loan amount you requested. Make sure you are accounting for the fees when you are determining the amount of loan to borrow.*

Please see the checklist on the last page for how to apply for these loans. Families should NOT apply for PLUS or Private Alternative Loans prior to April 1, 2021, because the credit checks associated with these loans will expire before they can be processed with the University. If a credit check expires before the loan is processed, the approved loan will no longer be valid, and you will need to reapply for the loan.

What Other Charges can I Expect to Have?

- Housing charges may differ depending on the Residence Hall in which you are living.
- Meal plan charges may vary depending on the plan selected.
- Students enrolling in more than 17 credits will be charged overload charges.
- Lab Fees, Tuition Differentials, and Online fees may be assessed to individual courses in which you enroll.
 - Tuition Differentials are additional fees associated with particular courses. These courses (usually engineering, chemistry, and computer courses) require additional resources to operate.
- Health Insurance
 - All students enrolled full-time will see a charge for Health Insurance on their fall semester bill. Domestic students will have the option to waive the University insurance and will receive information about this in June. **Students opting not to accept the health insurance must waive it each year.**

Will My Financial Aid Award Change/Be Adjusted?

YOUR FINANCIAL AID AWARD CAN CHANGE IF:

- We determine that inaccurate information was reported on the FAFSA
- There are corrections or updates to the FAFSA following the completion of the Verification process
- You have a change in Housing Status (for example, on-campus to living off-campus)
- You change your Academic Status (for example, full-time to part-time)
- You have a change in major, enrollment, credits taken, or have Satisfactory Academic Progress deficiencies (More information regarding academic progress is in the next section.)
- You receive aid from other sources (for example, through local civic groups, the Division of Rehabilitation Services, State Scholarship Programs, Employee Tuition Remission, etc.)
 - NOTE:** *The University makes every effort to fit your Outside Scholarships into your financial aid package. Outside Scholarships are awarded from civic groups, churches, businesses, high schools, etc. **Outside Scholarships do NOT include:** tuition exchange scholarships, any tuition remission benefits, vocational rehabilitation benefits, etc. These types of awards will be substituted dollar-for-dollar from any institutional grant, including merit scholarships. Contact us if you know you will be receiving an award like this so that we can advise you as quickly as possible as to how your financial aid award may be impacted.*

NOTE: Students must apply for Financial Aid EACH YEAR by completing the FAFSA at <https://studentaid.ed.gov/sa/fafsa> and submitting all required documents to the University. The 2022-2023 FAFSA will be available October 1, 2021.

Are there Academic Requirements I Must Meet to Continue to Receive My Financial Aid?

Students who have received financial aid for the 2021-2022 academic year must meet the Satisfactory Academic Progress (SAP) requirements and be in good academic standing in order to be academically eligible to receive financial aid during the 2022-2023 academic year. ALL financial aid, including Federal Direct student loans, Federal Direct Parent Loans (PLUS), grants, scholarships, work study, etc., are subject to meeting the following minimum SAP requirements:

- Students must maintain a minimum "PACE," which is successfully earning 67% of the credits you have attempted. PACE is defined as the cumulative number of credits earned divided by the cumulative number of credits attempted.
 - Successful completion of a course is defined as the receipt of a passing letter grade (A+ to D-). Grades of F, W, INC, or DNA are **not** considered successful completion.
- Students are required to be in good academic standing and are required to maintain a minimum cumulative grade point average (CGPA). The undergraduate minimum requirements for good academic standing are:
 - CGPA of 1.75 for 3 to 27 credit hours attempted
 - CGPA of 1.85 for 28 to 57 credit hours attempted
 - CGPA of 2.00 for 58 or more credit hours attempted

Additionally, students awarded merit scholarships must also meet the required cumulative GPA for their scholarship to be renewed. More information regarding the SAP policy can be found on the Financial Aid website under "Policies."