



University of New Haven

AUTHORIZATION TO RETAIN TITLE IV FUNDS

July 1, 2020 to June 30, 2021

STUDENT NAME _____ ID # _____

Title IV funds include Federal Direct Subsidized and Unsubsidized Loans, Federal Direct PLUS Loans, Federal Direct Graduate PLUS Loans, Federal Perkins Loans, Federal SEOG and Federal Pell Grants.

Please review the following and check each box to ensure that you understand this Authorization.

- ☐ I authorize the University of New Haven to retain any excess Title IV funds on my account. This will assist me in budgeting and will assure that I have reserved sufficient funds for my educational expenses.
- ☐ If funds are available in excess of my tuition and fees, I request that the excess be applied to all charges that have been, or will be, charged to my account by the University during the current academic year.
- ☐ I understand that any remaining credit balance which is not needed to pay further charges associated with this academic year will be remitted to me.
- ☐ I acknowledge that the signing of this Authorization gives permission to the University to retain these funds in a non-interest bearing account during this academic year. I understand this is optional, and I can rescind the authorization at any time. Should I choose to rescind this authorization, the excess funds will be made available to me within 14 days. Please note: rescinding this authorization cannot be retroactive to a prior academic year.
- ☐ I understand that if I withdraw, cease attendance, or drop to less than half-time status before completing the period for which the funds were intended, any excess amount will be refunded to the Title IV funds based on federal regulations. If a credit balance exists as the result of financial aid at the end of the award year, or at the time of graduation, the excess will be refunded to me.

Student Signature

Date

Parent Signature (PLUS Loan)

Date

AWARD YEAR 2020-2021