

A Message from the Dean

Dear Friends,

Welcome to the University of New Haven 2017 Annual Report of the College of Business. Students, faculty, and staff have had a productive year, and the College continues to make significant strides.

We are proud to report that in 2017 the College enrolled the largest freshman class since 2008, and our undergraduate program head count is the second largest in our history.

The 2017 annual report highlights recent student internships and many of the hands-on learning opportunities offered at the College of Business. As you view these pages, I ask that you consider how your skills, ideas, experiences, and participation can assist the University of New Haven to build and sustain a world-class College of Business. To achieve our goals, we need your help, engagement, and support.

Thank you for being a part of our family and keeping up with our progress. I encourage you to send me a note at bkench@newhaven.edu to share any thoughts or ideas you may have. I would enjoy hearing from you.

Brian T. Kench, Ph.D. Dean, College of Business





University Affiliation Program CFA Institute®



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Fall 2017
Undergraduate
Enrollment:

556

Student-to-Faculty ratio:

16:1

100%
of MBA graduates
seeking employment
have jobs one year
after graduation

Fall 2017 Graduate Enrollment:

428

Students from underrepresented groups

Internship Partners:

190



ALUMNI
CREATING
A STRONG
CAREER
NETWORK:
23,339

EMBA
ALUMNI
NETWORK:
1,586

MBA
ALUMNI
NETWORK:
8,605



95%

of MS Healthcare
Administration
graduates are
working in their
field of study
within the first year

International students: 12%

24%

of BS graduates attend

graduate school directly

after graduation (67%

of finance grads; 50% of

accounting grads)

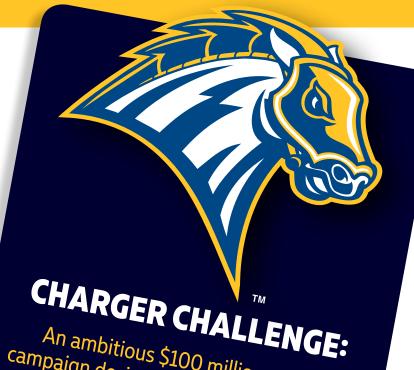
Degrees granted in 2017:

337



88%

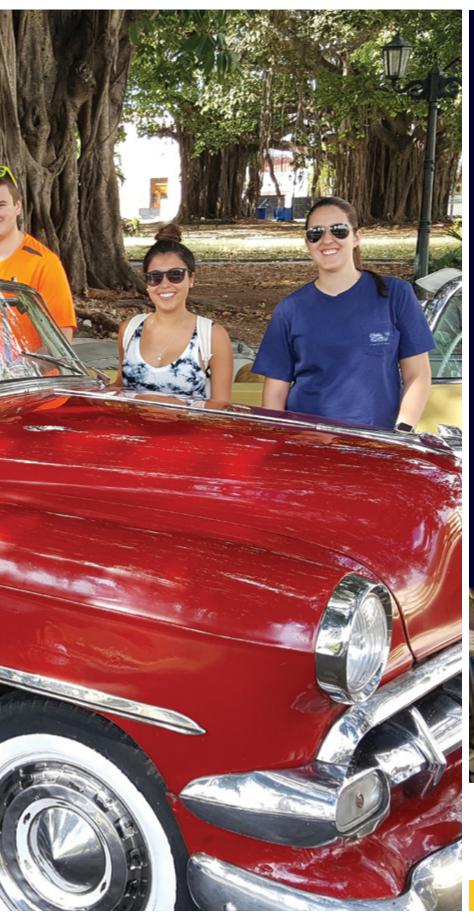
of business graduates are employed or attending graduate school one year after graduation



An ambitious \$100 million capital campaign designed to share and solidify the University's future. As of December 2017, we've reached 86.6% of our goal!

Contribute to the development of business leaders @ NewHaven.edu/Give





Hands-On Learning •



■ Study Abroad in Cuba

Economics professor Patrick Gourley and his Economics in Transition class studied in Cuba over spring break.

Accounting Advisory Board

Greg Budnick Partner, RSM

Mark Caplan MS '90 Partner, KPMG

Joseph Catapano BS 89
Vice President and Controller,
Pitney Bowes

George Thomas BS '89 Principal, Blum Shapiro

Anthony Scillia BS '79Partner in Charge, New England Region, Marcum

Kristina PalazzoPartner, PwC

Christopher Puglia Partner, Deloitte

Mike Woznyk MS'04 Partner, Ernst & Young

Tom Durand BS '71Partner, Friedberg Smith & Co











Economics Advisory Board

John Rosen

Executive Director, MCAworks

Murat Akgun

Executive Director, New Tech Haven

David Sacco

Executive Director, New Tech Haven

Larry Flanagan BS'80

President, AARP Services

Michael Driscoll EMBA'87

Executive in Residence, Connecticut Innovations

Marcelo Nacht

Partner, Praxis Research

Carolyne Cebrian Soper

Department of Economics & Finance, CCSU





Hospitality Tourism Management Advisory Board

The board consists of 28 executives spanning all major sectors of the industry. Members include:

Harry Garafalo

Owner and President, Garafalo Markets LLC (operator of ShopRite Supermarkets)

Steve Klemenz

General Manager, Country Club of Fairfield

Jeffery Hazell

Owner, Bar Harbor Seafood Company

Mary J. Barneby

CEO, Girl Scouts of Connecticut

Randy Fiveash

Director, Office of Tourism, State of Connecticut

Virginia Kozlowski

Executive Director, Connecticut Lodging Association

Glenn Jette

Connecticut Hotel Developer/Owner; Member, Waterford Hotel Group

Sarah Maloney

Executive Director, Connecticut Restaurant Association

H. Scott Phelps

President, Connecticut Convention & Sports Bureau

Tom Warren

Senior Vice President and Chief Operating Officer, Unidine Corp.

Zack Miller-Murphy

Former Senior Vice President of Financial Services, Loews Hotels

Tom McDowell

President and CEO, Pavilion Catering, CT Wedding Group













Sport Management Advisory Board

Chris Bartels MS'15

Manager, Sports Communications and Marketing, United Entertainment Group, a DJE Company

Chris Brown

Vice President, Guest Experience & Venue Services, New York Mets

Jon Butler

Executive Director, Pop Warner Little Scholars Inc.

Chris Canetti

President, Houston Dynamo, MLS

Erin Lynch MBA'13

Manager, Creative Planning, Global Marketing, PUMA Group

Tony DiPaolo MBA '04

Senior Vice President, Laz Parking

Craig Mortali '84

Owner, Producer, Director, Storyteller, Mortali Media LLC and MOMA LLC

Frank Russo Jr. '76

Senior Vice President, Spectra

Lindsay Salt'10

Account Director, Octagon

Nick Sakiewicz'83

Commissioner, National Lacrosse League (NLL)

Jef Thiffault BS'99

Managing Director, National Premier Soccer League

Ralph Willis

Managing Member, EFA Partners

Michelle Wilson

Chief Revenue & Marketing Officer, World Wrestling Entertainment

Shane Beardsley, CVP

Senior Director of Events and Operations, Webster Bank Arena at Harbor Yard

Mike Boissonneault

Chief Executive Officer, Mike Boissonneault, LLC

Evan Dabby

Executive Director, New Jersey Youth Soccer

Brent Fisher MS'03

Senior Vice President, Distribution - Affiliate Sales and Marketing, MLB Network

John Ponzio

Former President, Autotote; Town Treasurer, Town of Trumbull

Anna Nakapkina MS'09

Head of Sponsorship and Special Projects, SOGAZ (Russia)

Kenneth Waja

Senior Vice President of Finance, Spectra

Healthcare Administration Advisory Board

Ramsey Augustadt MBA'16

Senior Director, Optum

Paul Faraclas MBA '96

Former Senior Vice President, SPH Analytics

David Fusco MS'93

Former President and Chief Executive Officer, Blue Cross Blue Shield

Gary Havican EMBA'04

Vice President Central Region Operations, Hartford Healthcare

Jennifer Jackson MBA'88

President and Chief Executive Officer, Connecticut Hospital Association

Susan Marino MBA'14

Chief Nursing Informatics Officer, Hartford Healthcare

Stuart May EMBA'93

Consultant, Continuum Health Alliance

Rich Miller-Murphy MBA '91

Director, New York Blood Center

Jay Morris

Vice President, Yale New Haven Health

John Tarutis MS '16

Executive Director, Yale New Haven Health

David Vinas MS'16

Director of Operations, Smilow Cancer Hospital, Yale New Haven Health















AcadeME Internship and Job Matching Software

The University of New Haven is the first college in the country to implement interactive software that instantly matches students looking for job openings with the employers looking to fill them. The College of Business is the beta test site for the software developed by the Israeli company AcadeME.

The system works like a dating service. Students develop their profiles, as well as resumes, and tell their stories. Employers post jobs, and when they do, the system automatically tells them which students best match their requirements. The interactive nature of the system gives quick results for both employers and students.

Recent business student internship placements have included:

- GE
- Apple
- AT&T
- Aetna
- Alinabal
- Bead Industries
- Connecticut Stone
- Deloitte
- Ernst & Young
- ESPN
- Foxwoods Resorts
- KPMG
- Major League Soccer Headquarters
- Marcum
- RSM
- Pitney Bowes
- Morgan Stanley
- National Hockey League Offices
- New York Blood Center
- Octagon
- Pratt & Whitney
- DwC
- Saybrook Point Inn
- Sikorsky
- Smilow Cancer Hospital
- The Hartford
- Travelers Insurance
- Walt Disney World Resort
- Webster Bank



The summer before my junior year, I took an internship at Beit Yatziv, an educational nonprofit in Beer Sheva, Israel. I was an intern to the director of corporate sponsorships and development. Living and working abroad was a life-changing experience.

During my junior year, I took a marketing internship at the Jewish Federation of Greater New Haven. There, I continued working for nonprofits under the Federation and applied my social media marketing and video editing skills for promotional materials.

I next interned at Bead Industries, a connector pin manufacturer in Milford. At Bead, I used CRM systems to extract data from customer spreadsheets for the company president.

In spring 2018, I will have a commercial communications internship at Sikorsky, a Lockheed Martin company. I'll assist with writing press releases and coordinating trade shows. The College of Business internship program has opened doors for me. My internships have been the best hands-on experiences I could have imagined.

-Benjamin A. Atwater '18 Marketing and Public Relations



The University of New Haven's focus on hands-on learning drew me to the University. In 2016, I was able to complete a semester abroad at the Tuscany campus. The experience improved my confidence and opened many doors. It also helped me land my internship at Neos, a management consulting firm in Hartford.

Neos was my first experience in the field. I worked in the marketing and finance departments and assisted with staffing reports, cash flow management, social media, and website redesign.

After completing the internship, I stayed on at Neos as a part-time employee, and I was offered a full-time job after graduation. I attribute this opportunity to my own personal dedication and the College of Business internship program.

-Danielle Lutkus '18 Finance Major and Accounting Minor



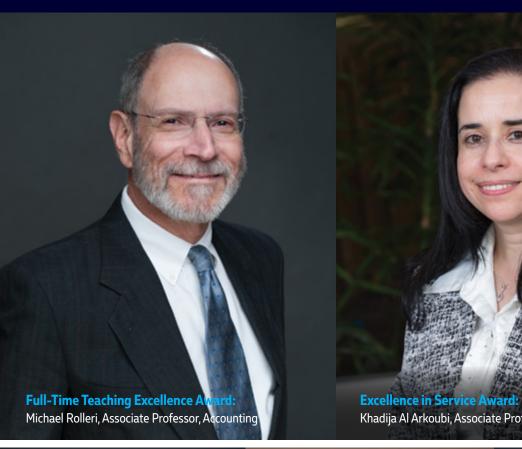
I interned at Agio, a progressively managed IT and cybersecurity firm located in Manhattan. Agio targets the alternative investment market, and they employ best-in-breed technology combined with industry-specific experience, and wrapped in a white-glove service.

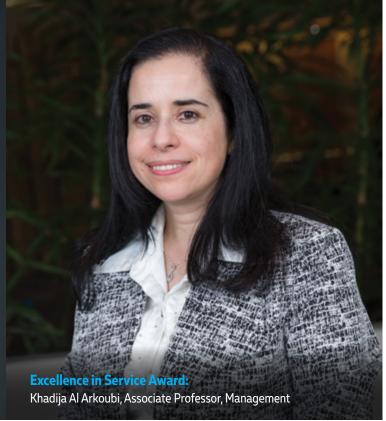
At Agio, I worked on marketing, business development, and finance projects; participated in client meetings and sales calls; and worked with Agio's CRM. When I started my internship, I did not know what to expect. After my eight-month experience, I had a solid foundation for the business world and alternative investment industry, and Agio has asked me to stay for another term

-Robert Arias '18

Business Management with a Concentration in Sport Management

NEW FACULTY | PROMOTIONS | AWARDS















HONOR SOCIETIES





Beta Gamma Sigma

Beta Gamma Sigma is an international honor society serving business programs accredited by AACSB International.

Standing: Michael Rolleri, Claudine Petrona Coley, Rich Miller-Murphy MBA '91, Armando Rodriguez, Demissew Ejara, Richard Highfield, Gudrun Widme, Frank Martone, Claire Marie Smith, Darell Singleterry, and Xinyi Lu. Seated: Asli Guclu, Michelle Zheng, Jason Klein, and Haley Kober. Not pictured: Paul J. Dudeck, Jenna M. Giulietti, Peter Alexander Macary, Jiangxue Zhao, Jonathan Wartel, Robert Albright, Wentworth Boynton, Gil Fried, and Charles Skipton.

Beta Alpha Psi

Beta Alpha Psi is an international honor society for financial information students and professionals. It serves universities accredited by AACSB International.

Standing: Tyler Losure, Roya Hossienpanah, Matthew Shaeffer, Michelle Zheng, David Rook, Riwaida Kladafalla, Steven Gillett, Stephanie Pratt, Brian Berdecia, William Alberti, Michael Rolleri, Brian Garafola, and Alireza Daneshfar. Seated: Bivet Dahal, Melanie Mucciacciaro, Ching-Yu Yao, Taylor Stewart-Grant, Temjit Chawalsantati, Xiangcen Liu, and Qi An. Not pictured: Siddartha Chenna Reddy, Jessica Headden, Anna Vaporis, and Yiran Xing.







Upsilon Phi Delta

Upsilon Phi Delta is an honor society to recognize, reward, and encourage academic excellence in the study of healthcare management and policy.





Chi Sigma Mu

Chi Sigma Mu is an honor society of the Commission on Sport Management.

Back row: Gil Fried, Kevin Van Dyk, Daniel Kurtz, Garrett Handley, Rob Holub, Sean Kingsepp, and Chuck Skipton. Front row: Angela Rivera, Sara Horne, Haley Kober, Mitch Fliss, Adam Goriscak, James Cassidy, Lauren Yost, and Lauren Dudziak. Not pictured: Peter Agliata, Tess Bloom, and Julianne Devlin.





FACULTY INTELLECTUAL

PEER-REVIEWED JOURNAL ARTICLES:

Balcilar, M., Cakan, E., & Gupta, R. (2017). Does U.S. news impact Asian emerging markets? Evidence from nonparametric causality-in-quantiles test. *The North American Journal of Economics and Finance, 41*(July), 32-43.

Cakan, E., & Gupta, R. (2017). Does U.S. macroeconomic news make the South African stock market riskier? *The Journal of Developing Areas*, *51*(4), 15-27.

Devkota, S. C., Koirala, B., & **Upadhyaya, K. P.** (2017). Calculation and decomposition of income inequality in low- and middle-income countries: A survey data analysis. *Applied Economics*, *49*(43), 4310-4320.

Faria, J. R., Mixon, F. G., Jr., & **Upadhyaya, K. P.** (2017). Human capital and collegiality in academic beehives: Theory and analysis of European economics faculties. *Theoretical and Applied Economics*, 1(610) 147-162.

Gladstone, J. S., & Pepion, D. D. (2017). Exploring traditional indigenous leadership concepts: A spiritual foundation for Blackfeet leadership. *Leadership*, *13*(5), 571-589.

He, J., & **Wang, C. L.** (2017). How global brands incorporating local cultural elements increase consumer purchase likelihood: An empirical study in China. *International Marketing Review, 34*(4), 463-479.

He, J., Wu, Y., Din, L., **Wang, C. L.** (2017). Cultural identity, domestic product recognition, and market segmentation strategies in China. *Management World*, 2017(7), 120-128.

Huang, Z., **Wang, C. L.** (2017). The relationship between belongingness and housing purchasing intention: An empirical study of migrant workers. *Economic Survey*, 2017(2), 43-48.

Koc, S., **Ozkul, A. S.**, Urkmez, D. O., Ozel, H. O., & Cevik, L. C. (2017). An analysis of level and sources of stress in nurses working in a health organization. *Okmeydani Medical Journal*, 33(2), 68-75.

Li, S., Ngniatedema, T., & **Chen, F.** (2017). Understanding the impact of green initiatives and green performance on financial performance in the U.S. *Business Strategy and the Environment*, 26(6), 776–790.

CONTRIBUTIONS AND IMPACT

Liang, J. (2017). A generalized f-test for the mean of a class of elliptically contoured distributions. Journal of Advanced Statistics, 2(1), 10-15.

Liang, J., Ng, K. W., & Tian, G. (2017). A class of uniform tests for goodness-of-fit of the multivariate lp-norm spherical distributions and the lp-norm symmetric distributions. Annals of the Institute of Statistical Mathematics, 1-26.

Marfatia, H. A., Gupta, R., & Cakan, E. (2017). The international REIT's time-varying response to the U.S. monetary policy and macroeconomic surprises. The North American Journal of Economics and Finance, 42(November), 640-653.

McDonald, R. (2017). Will the Gillette acquisition ever pay off for Procter and Gamble? International Research Journal of Applied Finance, 8(10), 1-4.

Mixon, F. G., Jr., Torgler, B., & **Upadhyaya, K. P.** (2017). Scholarly impact and the timing of major awards in Economics. Scientometrics, 112(3), 1837-1852.

Mohs, J. N. (2017). Financial reporting and the accounting expectations GAAP. Review of Contemporary Business Research, 6(1), 25-34.

Mohs, J. N., Goldberg, M. A., & Buitrago, D. P. (2017). Base erosion and profit shifting: Options, opportunities, and alternatives. International Journal of Accounting and Taxation, 5(1), 10-21.

Mohs, J. N., Goldberg, M. A., Butler, L. W., & Heath, A. M. (2017). Corporate inversions: New challenges, new opportunities. International Journal of Accounting and Taxation, 4(2), 25-35.

Mumcu, C., & Fried, G. (2017). Analytics in sport marketing. Sport Management Education Journal, 11(2), 102-105.

Mumcu, C., & Greenhalgh, G. P. (2017). Evaluation of attitudes toward women's collegiate athletics. Journal of Sport Behavior, 40(3), 309-330.

Mumcu, C., & Lough, N. (2017). Are fans proud of the WNBA's pride campaign? Sport Marketing Quarterly, 26(1), 42-54.

Mumcu, C., & Marley, S. C. (2017). Development of the attitude toward women's sport scale (ATWS). International Journal of Sport Management, 18(2), 183-209.

Odio, M. A., Goldsmith, A., Mahoney, K. (2018). Emotional labor and team commitment for part-time employees. International Journal of Sport Management, 19(1), 1-17.

Stewart, D., Verbos, A. K., Birmingham, C., Black, S. L., & **Gladstone, J. S.** (2017). Being Native American in business: Culture, identity, and authentic leadership in modern American Indian enterprises. Leadership, 13(5), 549-570.

Upadhyaya, K. P., Dhakal, D., & Mixon, F. G., Jr. (2017). Housing prices, stock prices and the U.S. economy. Applied Economics, 49(59), 5916-5922.

Upadhyaya, K. P., Mixon, F. G., Jr., & Bhandari, R. (2017). Exchange rate volatility and the trade balance in China. Empirical Economics Letters, 16(9).

Wang, C. L., He, J., & Barnes, B. R. (2017). Brand management and consumer experience in emerging markets: Directions for future research. International Marketing Review, 34(4), 458-462.

Wu, R., & Wang, C. L. (2017). The asymmetric impact of otherblame regret versus self-blame regret on negative word of mouth: Empirical evidence from China. European Journal of Marketing, 51(11/12), 1799-1816.

Yen, D. A., Cappellini, B., Wang, C. L., Nguyen, B. (2017). Food consumption when travelling abroad: Young Chinese sojourners' food consumption in the U.K. Appetite, 121(1), 198-206.

BOOKS:

Kennedy, D. M., Harrington, C., Verbos, A. K., Stewart, D., Gladstone, J. S., & Clarkson, G. (Eds.). (2017). American Indian business: Principles and practices. Seattle, WA: University of Washington Press.

Wang, C. L. (2017). Exploring the rise of fandom in contemporary consumer culture. Hershey, PA: IGI Global.



Rich Miller-Murphy MBA '91, Chair, CoB Advisory Board

Rich Miller-Murphy is the director of marketing at New York Blood Center (NYBC), where he focuses on digital communications, hospital demand generation, and marketing. Previously, he served as chief of strategy and marketing in the office of the president, as manager of the office of contracts and pricing administration, and as vice president and executive director for former regional supplier New York Blood Services. Prior to joining NYBC, he served as vice president of marketing at Laerdal Medical Corporation.



Cathy Bradley EMBA'86

Cathy Bradley is owner and president of Cathy Bradley Enterprises, a consulting firm designed to help Fortune 500 companies transform to meet strategic business objectives. Bradley sits on the board of directors of Spoken Communications, a technology firm focused on cloud solutions for the customer contact space.



Joseph R. Catapano '89

Joseph Catapano is vice president and controller at Pitney Bowes Inc. He has responsibility for global consolidations, as well as worldwide internal and external financial reporting, including the preparation and review of all SEC filings, coordination of the company's compliance with the Sarbanes-Oxley Act, and corporate financial policies and procedures, including the implementation of new accounting pronouncements and SEC rules and regulations. Prior to joining Pitney Bowes, he held finance positions with PepsiCo Inc. and was an audit manager with KPMG Peat Marwick in Stamford, Conn.



Kenny Coleman '88

Kenny Coleman serves as senior vice president of marketing for Georgia Power, a subsidiary of Southern Company. He is responsible for pricing and planning, renewable development, sales, and utility relations. In 1999, he joined Southern Company as a residential marketing manager at Alabama Power. Since then, he has held leadership positions of increasing responsibility in retail marketing, external affairs, wholesale marketing, customer service, and marketing and division operations, including vice president of Alabama Power's southern division.



Michael Davis MBA'86

Michael Davis is vice president of taxes at Nestle. He brings a unique blend of leadership development, accounting, tax, and systems expertise to Nestle – the world's largest food company, with a market capitalization of \$250 billion. He serves as an officer for numerous Nestle companies, including Nestle USA Inc., Nestle Purina PetCare Company, Gerber Products Company, and Nespresso USA Inc. As an educator, he serves as the executive director of the Executive MBA program at the University of New Haven.



Craig Douglas MBA'82

Craig Douglas is vice president and treasurer, and an executive officer, of Stanley Black & Decker Inc. (formerly The Stanley Works). Douglas has spent his entire career with Stanley on a path that has provided him with broad exposure to all facets of accounting and finance within a manufacturing company. Douglas was named director of corporate finance in 1991, assuming global responsibilities for the core treasury function. In 1998, he was appointed treasurer with expanded responsibilities for real estate and risk management. He was appointed vice president in 2007 and executive officer in 2009



Susan D'Agostino MBA '85

Susan D'Agostino is chief administrative officer at Harris Connect, where she has responsibility for operations, human resources, client services, and contracts/ compliance. Prior to joining Harris Connect, she held management positions for several government contractors and equipmentmanufacturing firms in Connecticut and Massachusetts. She is a certified senior professional in human resources (SPHR) and is a member of the Society of Human Resources Management. As an MBA student at the University of New Haven, she concentrated in international marketing.



Alice Gao MBA '94

Alice Gao is senior vice president, head of commercial banking for ICBC USA N.A., a subsidiary of Industrial and Commercial Bank of China, one of the world's largest banking and financial services organizations. In this role, she is responsible for leading a multifunctional team to succeed on a global scale by achieving sales and profit targets.

COLLEGE OF BUSINESS ADVISORY BOARD



Will Germain '04

Will Germain holds the position of senior investment officer at Ventas. He is responsible for originating, negotiating, and executing acquisitions and development opportunities. He previously served as director of acquisitions and investments for Lillibridge Healthcare Services, a wholly owned subsidiary of Ventas. Prior to Ventas, Germain worked at General Electric Capital Corporation, where he held various roles in finance.



Baharom Bin Hamzah '85, MBA'87

Baharom Bin Hamzah is group managing director and chief executive officer of Romstar, a leading Malaysian-based provider of intelligent pipeline inspection services. The company, which he founded in 1997, works with many of the major suppliers of crude oil, including ExxonMobil and Shell, to detect structural issues before leaks in pipes can occur. The company designs, builds, and operates high-resolution magnetic flux leakage (MFL) technology.



Frank Hird '78

Frank Hird is a licensed real estate broker with more than 28 years of experience selling and leasing commercial real estate locally, nationally, and internationally. His experience includes representing major industrial and office property owners, investors, and tenant/buyers for corporations and nonprofit organizations, new construction development, build-to-suit medial requirements, and turnkey lab space development for bioscience companies.



Jeff L. Hubbard

Jeff L. Hubbard serves as market president and commercial sales leader for KeyBank in Connecticut and Western Massachusetts. Prior to the acquisition of First Niagara Bank by KeyBank in 2016, he was the New England regional president for First Niagara. His previous assignments include regional vice president of commercial banking at TD Bank, senior risk officer for Bank of America, and senior vice president and manager for Webster Bank he also served in senior management positions with Fleet Bank and Merrill Lynch.



Josephine Moran MS'01

Josephine Moran is senior vice president and sales manager at Webster Investment Services. Prior to joining Webster, Moran was executive vice president and director of retail banking at Columbia Bank. She was named one of the Top Women in Business in Staten Island in 2015.



Anthony Rescigno '74

Anthony Rescigno has served since 2000 as president of the Greater New Haven Chamber of Commerce and executive director of the Regional Leadership Council, the region's advocate for economic growth.

Rescigno also serves as president of the Quinnipiac Chamber of Commerce, an affiliate of the Greater New Haven Chamber. From 1989 to 2000, Rescigno served the town of North Haven as first selectman, where he oversaw more than 200 employees and managed a \$60 million town and education budget.



Michele Solomon

Michele Solomon is a director at Marcum in New Haven, Conn. She currently serves as the director of operations for the New England region. Previously, she had 10 years of experience in the assurance department at Marcum, managing, conducting, reviewing, and analyzing financial information for companies in a variety of industries, including healthcare, not-for-profit, manufacturing, and pension plans.



David Sussman

David Sussman is the chief executive officer and partner of Schmitt-Sussman Enterprises (d/b/a PFP), the nation's largest distributor of individual insurance products sold directly to credit union members. Since launching his career with the company in 1995, Sussman has focused on leadership development and the innovation of new distribution channels. As a result, PFP has continued to evolve its customer engagement strategy in concert with the changing behavior of today's consumer.



COLLEGE OF BUSINESS

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